

**BYLAW 812-C-04-21
TOWN OF COALDALE
PROVINCE OF ALBERTA**

**BEING A BYLAW OF THE TOWN OF COALDALE
TO PROVIDE FOR A SPECIAL TAX TO RAISE REVENUE TO PAY THE COSTS
ASSOCIATED WITH THE DESIGN AND CONSTRUCTION OF A RECREATION
CENTRE TO PROVIDE RECREATIONAL SERVICES TO THE RESIDENTS OF THE
TOWN OF COALDALE.**

WHEREAS, pursuant to Section 382 of the *Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26*, as amended (“MGA”), a Council may pass a special tax bylaw for the purpose of raising revenue for a specific service or purpose, including a recreational services tax;

AND WHEREAS Council deems it appropriate to impose a special tax to raise revenue to pay the costs associated with the design and construction of a recreation centre to provide recreational services to the residents of the Town of Coaldale;

AND WHEREAS a special tax bylaw authorizes Council to impose the tax in respect of property in any area of the municipality that will benefit from the specific service or purpose stated in the bylaw;

NOW THEREFORE, the Council of the Town of Coaldale in the Province of Alberta duly assembled, enacts as follows:

1. This bylaw is enacted for the sole purpose of raising revenue to provide for the costs of the design and construction of a recreation centre to provide recreational services to the residents of the Town of Coaldale.
2. The area of the municipality which will benefit by the recreation centre referred to herein is all of the developed residential parcels of land within the municipal boundaries of the Town of Coaldale.
3. The estimated cost of the recreation centre is THIRTEEN MILLION (\$13,000,000) DOLLARS.
4. The rate of the special tax imposed hereby is to be based on each developed residential parcel of land within the municipal boundaries of the Town of Coaldale, and the rate to be imposed is ONE HUNDRED AND TWENTY (\$120.00) DOLLARS per developed residential parcel of land within the municipal boundaries of the Town of Coaldale.
5. The total revenue generated as a result of this bylaw will be used to service the annual debt payments borne by the Town of Coaldale as a result of the TEN

MILLION (\$10,000,000) DOLLAR loan the Town of Coaldale obtained for the purpose of designing and constructing the Recreation Centre.

6. Undeveloped residential parcels of land within the municipal boundaries of the Town of Coaldale will not benefit from the recreation centre and the special tax shall not be imposed thereon.
7. This bylaw shall take effect on the date of the final reading hereof.

READ a FIRST time this 26th day of April, 2021 for Special Tax Recreation Bylaw 812-C-04-21.

Mayor – Kim Craig
Motion # 145-2021

CAO – Kalen Hastings

READ a SECOND time this 26th day of April, 2021 for Special Tax Recreation Bylaw 812-C-04-21.

Mayor – Kim Craig
Motion # 146-2021

CAO – Kalen Hastings

UNANIMOUS CONSENT to hold THIRD and FINAL reading this 26th day of April, 2021 for Special Tax Recreation Bylaw 812-C-04-21.

Mayor – Kim Craig
Motion # 147-2021

CAO – Kalen Hastings

READ a THIRD and FINAL time this 26th day of April, 2021 for Special Tax Recreation Bylaw 812-C-04-21.

Mayor – Kim Craig
Motion # 148-2021

CAO – Kalen Hastings