

**BYLAW 740-C-05-18  
TOWN OF COALDALE  
PROVINCE OF ALBERTA**

**BEING A BYLAW OF THE TOWN OF COALDALE, IN THE PROVINCE OF  
ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE  
LEVIED AGAINST ASSESSABLE PROPERTIES WITHIN THE  
TOWN OF COALDALE FOR THE 2018 TAXATION YEAR.**

**WHEREAS**, the Town of Coaldale has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on May 14, 2018;

**AND WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Coaldale for 2018 total \$20,350,696;

**AND WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$12,450,453, and the balance of \$7,900,243 is to be raised by general municipal taxation;

**AND WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 1,811,003
Non-Residential	\$ 299,600
Machinery & Equipment (M&E)	
Holy Spirit Roman Catholic Separate Regional Division No.4	
Residential/Farmland	\$ 244,072
Non-Residential	\$ 49,100
M&E	
Barons Eureka Warner Health Unit	\$ 61,307
Green Acres Foundation	\$ 125,518

**AND WHEREAS**, the Council of the Town of Coaldale is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

**AND WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

**AND WHEREAS**, the assessed value of all property in the Town of Coaldale as shown on the assessment roll for municipal purposes is:

	<b><u>Assessment</u></b>
Residential	\$837,622,810
Non-Residential	<u>\$100,718,846</u>
Total	<b><u>\$939,895,110</u></b>

**AND WHEREAS**, the assessed value of all property in the Town of Coaldale as shown on the assessment roll for ASFF purposes is:

	<u>Assessment</u>
Residential/Farmland	
\$738,246,848	
*Non-residential	\$ 86,384,970
Machinery and Equipment	<u>\$ 1,726,490</u>
Total	<b>\$826,358,308</b>

**AND WHEREAS**, the assessed value of all property in the Town of Coaldale as shown on the assessment roll for Holy Spirit Roman Catholic Separate Regional Division No.4:

	<u>Assessment</u>
Residential/Farmland	\$ 99,375,962
Non-Residential	\$ 14,160,830
Machinery and Equipment	<u>\$ 0</u>
Total	<b>\$113,536,792</b>

**\*A Grand Total Assessment amounting to  
\$939,895,100**

\*GIL Provincial Property  
- deducted for Provincial School purposes \$ 115,800

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Coaldale in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Coaldale:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>Municipal:</b>			
Residential/Farmland	\$6,828,143	\$837,622,810	8.1518
Non-Residential	\$ 1,072,100	\$ 100,545,810	10.6505
Machinery and Equipment	<u>\$ 0</u>	<u>\$ 1,726,490</u>	0.0000
Total	<b><u>\$7,900,243</u></b>	<b><u>\$939,895,110</u></b>	

<b>ASFF:</b>			
Residential/Farmland	\$1,811,003	\$738,246,848	2.4537
Non-residential	\$ 299,600	\$ 86,384,970	3.4694
Machinery and Equipment	<u>\$ 0</u>	<u>\$ 1,726,490</u>	0.0000
Total	<b><u>\$2,110,603</u></b>	<b><u>\$826,358,308</u></b>	

<b>Holy Spirit Roman Catholic Separate Regional Division No.4:</b>			
Residential/Farmland	\$ 244,072	\$ 99,375,962	2.4537
Non-residential	\$ 49,100	\$ 14,160,830	3.4694
Machinery and Equipment	<u>\$ 0</u>	<u>\$ 0</u>	0.0000
Total	<b><u>\$ 293,172</u></b>	<b><u>\$113,536,792</u></b>	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>Barons Eureka Warner</b>	<b><u>\$ 61,307</u></b>	<b><u>\$938,168,610</u></b>	<b><u>0.0653</u></b>
<b>Green Acres Foundation</b>	<b><u>\$ 125,518</u></b>	<b><u>\$938,168,610</u></b>	<b><u>0.1338</u></b>

2. That this Bylaw shall take effect on the date of the THIRD and FINAL reading.

READ a FIRST time this 14<sup>th</sup> day of May, 2018

\_\_\_\_\_  
Mayor – Kim Craig

\_\_\_\_\_  
CAO – Kalen Hastings

Motion: 156.18

READ a SECOND time this 14<sup>th</sup> day of May, 2018

\_\_\_\_\_  
Mayor – Kim Craig

\_\_\_\_\_  
CAO – Kalen Hastings

Motion: 157.18

UNANIMOUS CONSENT to hold THIRD and FINAL reading this 14<sup>th</sup> day of May, 2018

\_\_\_\_\_  
Mayor – Kim Craig

\_\_\_\_\_  
CAO – Kalen Hastings

Motion: 158.18

READ a THIRD and FINAL time this 14<sup>th</sup> day of May, 2018

\_\_\_\_\_  
Mayor – Kim Craig

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CAO – Kalen Hastings

Motion: 159.18